

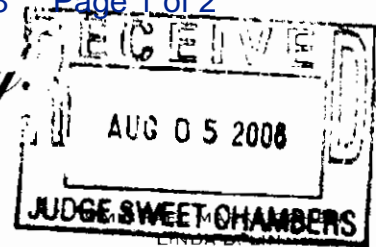
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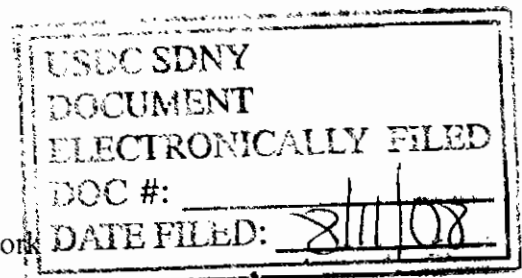
August 4, 2008

BY HAND

Honorable Robert W. Sweet
United States District Judge
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Room 1920
New York, New York 10007

Re: *Catlin (Five) Ltd. v. Veritas Geophysical Corp.*
U.S. District Court for the Southern District of New York
Index No.: 08-CV-2776 (RWS)(HP)
Our File No.: 00000814(JAVN/NN)

S. Sweet
USA
8.6.08



Dear Judge Sweet:

We are the attorneys representing Plaintiff Catlin (Five) Limited in the above-referenced matter. Pursuant to the Court's Case Management Plan and Scheduling Order (Docket No. 11), this matter was stayed for sixty days on consent, which expired July 18, 2008. We are pleased to report that the underlying personal injury action has been settled, which, when finalized, will render the above-referenced declaratory judgment action involving excess liability moot.

Counsel for the parties to this action are negotiating the terms of the release and stipulation of dismissal referenced in the Case Management Plan, but require

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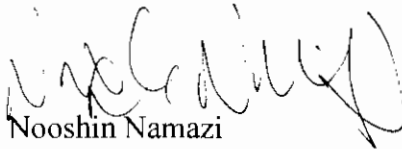
additional time to finalize same. Without prejudice to Plaintiff's rights and time to conduct discovery, if this and/or the underlying action are not resolved, counsel for the parties herein jointly respectfully request that the stay in this matter be extended through and including August 18, 2008.

We thank the Court for its time and attention to this matter.

Respectfully submitted,

NICOLETTI HORNIG & SWEENEY

By:


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